

The Guardian Trust Co., Ltd. COMMERCIAL NEWS

Statement of Condition as of June 30th, 1917.

Assets	Liabilities
Cash on hand and in Banks \$ 74,044.81	Capital Stock \$200,000.00
Bonds 28,150.25	Surplus 10,000.00
Stocks in other Corporations 77,774.03	Undivided Profits 53,306.75
Loans secured by real estate 126,780.00	Trust and Agency Balances 135,696.84
Mortgages 54,026.95	Unpaid Dividends 3,615.00
Loans, demand and time 21,115.29	Reserve for Taxes 1,374.06
Accounts receivable 822.50	Other Liabilities 1,962.32
Real Estate 3,523.14	
Furniture and Fixtures 3,251.07	
Accrued Interest Receivable 4,166.93	
Assets other than those specified above 4,166.93	
\$405,954.97	\$405,954.97

Territory of Hawaii)
(ss
City and County of Honolulu)
I, Geo. S. Waterhouse, Assistant Treasurer of the Guardian Trust Company, Limited, do solemnly swear that the above statement is true to the best of my knowledge and belief.

GEO. S. WATERHOUSE.
T. EDGAR ROBINSON,
Notary Public, First Judicial Circuit,
Territory of Hawaii

6825—July 2-4-9-10-25.

STATEMENT OF CONDITION OF Bank of Honolulu, Ltd.

JUNE 30TH, 1917.

ASSETS.	LIABILITIES.
Loans, Discounts and Overdrafts \$1,355,291.77	Capital Paid \$ 600,000.00
Bonds and Stocks 225,435.80	Reserve and Undivided Profits 121,533.40
Cash and Due from Banks 277,916.42	Deposits 1,385,945.53
Other Assets 51,595.34	Dividends Unpaid 450.00
\$2,108,228.93	\$2,108,228.93

I, E. I. Spalding, do solemnly swear that the foregoing is true and correct to the best of my knowledge and belief.

(Sgd) E. I. SPALDING,
President and Manager.

Subscribed and sworn to this 5th day of July, 1917.

(Sgd) HENRY C. HAPAI,
Notary Public First Judicial Circuit, Territory of Hawaii.
6821—July 6, 9, 11.

Yokohama Specie Bank, Ltd.

STATEMENT OF CONDITION AS AT JUNE 30, 1917.

RESOURCES.	LIABILITIES.
Loans, Discounts and Overdrafts \$ 290,677.91	Deposits \$1,428,650.57
Office Furniture and Fixtures 14,170.50	Due to Banks 1,471.83
Cash and Due from Banks 210,452.87	Interest Unpaid 13,500.00
All Other Resources 600,811.46	All Other Liabilities 372,199.43
\$1,816,112.83	\$1,816,112.83

City and County of Honolulu,
Territory of Hawaii.

I, S. Awoki, Manager of Honolulu Branch of The Yokohama Specie Bank, Ltd., do solemnly swear that the above statement is true to the best of my knowledge and belief.

S. AWOKI,
Subscribed and sworn to before me this 5th day of June, 1917.S. DE FREEST,
Notary Public, First Judicial Circuit, Territory of Hawaii.

U. S. CAPITAL TO OPEN RUSS BANK

That the big financial institutions and men of New York believe in the new republic of Russia and are willing to loan money there was indicated Saturday when a commission sent by the National City Bank of New York passed through Honolulu on the way to Moscow to open a branch for the great house which they represent.

The commission is headed by Harold A. Dreher and with him are B. C. Hart and H. A. Koelsch. The plans for the opening of the Moscow bank are fully matured, Dreher said, and as soon as they arrive in the Russian city arrangements will be completed with the Bankers' Guild for the employment of Russian officials to operate the bank. Dreher will manage the institution.

The plans of the National City Bank do not stop with Moscow, however, but as soon as conditions warrant it, every city of importance in the republic will have a representative of the American house.

MAUI TO SEND FOODSTUFF HERE

Maui's initial consignment of foodstuffs to the Honolulu market is due here some day this week, Executive A. L. Dean of the territorial food commission announced this morning.

This shipment will come through the clearing house recently established on Maui, and may be consigned to the territorial marketing division, for later circulation at the direction of the food commission, although the question of who will receive the shipment has not yet been definitely decided.

Representative J. J. Walsh is acting as shipping agent on Maui for consignments of this kind. The plan is for Maui to keep for itself all home-grown foodstuffs it will need, the surplus to be shipped to Honolulu for local consumption. The shipment due this week will consist of potatoes, corn and beans.

FIVE MILLION STAMPS COME FROM WASHINGTON

Five million postage stamps have been received by the Honolulu post-office; two million are one-cent stamps, two million two's and the last million three-centers. They are a reserve supply in case congress should increase letter postage from two to three cents.

In the last quarter, which ended June 30, the postoffice sold 650,000 two-cent stamps and 310,000 ones.

J. L. Sweeney of Waterbury, Conn., is reported killed in action in the Canadian casualty list.

LOCAL JAPANESE SEEK TO BECOME CITIZENS OF U. S.

Kawasaki Boys Given Permission by Tokio to Renounce Obligations to Mikado

Two Honolulu Japanese have been granted permission to apply for citizenship papers of the United States, at the same time giving up their citizenship of Japan, by Baron S. Goto, minister of the interior of Japan. The message came on the last boat to the Japanese consul.

Yoshioka and Aisaku Kawasaki, the sons of K. Kawasaki, proprietor of the Kawasaki hotel and one of the leading Japanese businessmen of the city, are the two Japanese who will apply for American papers. They are the second and third Japanese here to take advantage of the bill passed by the Japanese government last August allowing Japanese to renounce their citizenship under certain conditions. The first Japanese to abandon his nationality was T. Nishi.

Following the passage of this bill by the Japanese government which gives the American born Japanese children the liberty to give up their Japanese citizenship for that of some other nation, the father of the two boys made application to the government. The law requires that the minister of the interior pass on the applications.

Both are under 15 years of age. The Japanese law requires that application for this change of nationality be made before the applicants are 15 years old.

The boys were born in the islands.

DELAY IN FOOD BILL FORESEEN

(Associated Press by U. S. Naval Communication Service)

WASHINGTON, July 9.—More definite steps toward the enactment of war prohibition of distilled liquors have been taken during the session of the senate and good progress toward the enactment of the food legislation measures were made. At the same time it became evident that delay in passing the war tax measures must also ensue. The senate went on record in a preliminary vote as favoring not only the prohibition of distilling during the war but importation of distilled liquors as well and by a still more decisive vote directing the president to take over all distilled liquors in bond and to pay the owners therefor.

In lieu of the provision in the house food control bill which prohibits the use of grain in the manufacture of beverages the senate yesterday by a vote of 45 to 37 substituted a provision prohibiting the manufacture or importation of distilled liquors during the war. Thus the brewing of beer and ale would be permitted but the stand of the house is strengthened as to heavy spirits by the prohibition of imports as well as manufacture.

TO ASCERTAIN EXTENT OF MINES IN BRITAIN

(By Associated Press)

LONDON, Eng.—The report of the Dominion Royal Commission emphasizes a properly coordinated mineral survey of the Empire and considers it of pressing importance, platinum, borax and potash, at present derived almost solely from foreign sources. The commission endorses mining experts views that further investigation is needed to determine the most economical means of production and says:

"It is necessary for us to emphasize the waste of resources which has occurred and still is occurring in many countries through uneconomical methods of extraction. To take only one example—it has been estimated that at the Rio Tinto mines in Spain in the period of some thirty years about 7,000,000 tons of sulphur, valued at not less than £14,000,000 were wasted through unskilled treatment of the ore while, through modern improvements in the methods of handling ore, about 1,000,000 tons of sulphur are now annually saved."

GOVERNOR SIGNS BILL PROTECTING OIL LAND

(By Associated Press)

SACRAMENTO, Cal.—The amendments to the law providing for protecting California oil fields from damage by infiltrating water have been signed by Governor Stephens and became effective July 28th. The changes are of importance in meeting the demands caused by the present oil field activities which are far beyond those of two years ago when the state law was first passed.

One of the most important changes provided for local boards of commissioners to be elected by the oil operators or land owners who pay assessments under the law regulating the drilling of wells. The boards of commissioners replace the special arbitration boards previously provided for in the law and also have certain duties in conjunction with the State Oil and Gas Supervisor.

PRICES HIGH NOW IN CHIHUAHUA CITY, MEX.

CHIHUAHUA, City, Mex.—Because of the war an inability of many farmers in northern Mexico to cultivate their ranches because of bandit activities and lack of farm stock, prices are unusually high here. Potatoes sell for 50 cents. American money a kilo which is 2 1/2 pounds. Flour sells for 10 cents. American money, a pound and is scarce at any price. Frijoles beans are cheaper than any other commodity and sell here for 10 cents a pound. Other staples like coffee, sugar and bacon are almost prohibitive in price for the poor people.

MINING STOCKS HOLD STRENGTH

Light trading characterized the exchange today. There was practically little doing in sugar beyond Pioneer, 100 shares of which sold at \$38.25. Montana Bingham continued its upward stride, 30,000 shares being sold. The top price was 51, with 52 bid and 53 asked. Other mining stocks that stiffened were Mineral Products at 32 bid, 33 asked, and Madera, which jumped to 31 bid and 33 asked.

Honolulu Stock Exchange

Monday, July 9.

MERCANTILE—	Bid	Asked
Alexander & Baldwin		
C. Brewer & Co.		
SUGAR—		
Ewa Plantation Co.	33 1/2	34
Haiku Sugar Co.	200	
Hawaiian Agr. Co.		
Hawn. Com. & Sugar Co.	48 1/2	49 1/4
Hawaiian Sugar Co.	37	38 1/2
Honokaa Sugar Co.	9 1/2	
Honolulu Sugar Co.		
Hutchinson Sugar Plant.		
Kahuku Plantation Co.	19	20
Kekaha Sugar Co.		
Koloa Sugar Co.	17 1/2	18 1/2
McBryde Sugar Co.	10	10 1/4
Oahu Sugar Co.	30	31
Olas Sugar Co., Ltd.	13 1/2	13 3/4
Onomea Sugar Co.		
Pasahau Sugar Plant. Co.		
Pacific Sugar Mill	17 1/2	20
Paia Plantation Co.	200	
Pepee Sugar Co.	48	
Pioneer Mill Co.	38	38 1/2
San Carlos Milling Co.		20
Wailuku Agr. Co.	27 1/2	28 1/4
Wailuku Sugar Co.		
MISCELLANEOUS—		
Endau Dev. Co., Ltd.		
1st Is. As. 7 pc Pd.		
2nd Is. As. fully paid		
Haiku Fruit & Pack. Pfd.		
Haiku Fruit & Pack. Com.		
Hawaii Com. Ry. 7 pc. A.	5 1/4	
Hawaii Com. Ry. 6 pc. B.		3 1/4
Hawaii Con. Ry. Com.		
Hawaiian Electric Co.		
Hawaiian Pineapple Co.	42 1/2	43 1/4
Hon. Brew. & Malt Co.	16 1/2	16 1/4
Honolulu Gas Co., Ltd.	119	125
Hon. R. T. & L. Co.		
Inter-Island Steam Nav.	18 1/2	19
Mutual Telephone Co.	180	190
Oahu Railway & Land Co.	100	100
Pahang Rubber Co.		
Selama-Indings Plan. Pd	11 1/4	14 1/4
Selama-Indings P. 65 pc		
Tanjong Oluk Rubber Co.		
BONDS—		
Beach Walk Imp. Dist.	101 1/2	
Hamakuas Dist. Co., 8s.		
Hawaii Com. Ry. 5 pc.	85	87
Hawaiian Irr. Co., 8s.	75	
Haw. Terr. 4 pc. Refund		
Haw. Terr. 4 pc. Pub Imp		
Haw. Terr. Pub. Imp. 4 pc		
Haw. Terr. 3 1/2 pc.		
Honokaa Sugar Co., 4s		94
Honolulu Gas Co., Ltd., 6s 10s		
Kauai Ry. Co., 8s.	102	
Manoa Imp. Dist.		
McBryde Sugar Co., 5s		
Mutual Telephone 6s		
Oahu Railway & Land Co.		
Oahu Sugar Co., 6 pc.	110	
Olas Sugar Co., 6 pc.		99 3/4
Pacific Guano & Fertilizer		101
Pacific Sugar Mill Co., 6s 100		
San Carlos Milling Co., 100		

Between Boards: Sales: 30, 20, 50
Pioneer, 58.25; 40 H. B. & M., 16.
Session Sales: None.

Latest sugar quotation: 98 deg. test,
6.23 cents, or \$124.50 per ton.

UNLISTED SECURITIES.

Monday, July 9.

OIL—	Bid	Asked
Honolulu Con. Oil.	4.25	4.35
MINING—		
Cal. Hawn. Dev. Co.		
Engels Copper Mining	5.75	5.87 1/2
Mineral Products Co.	.32	.33
Mountain King Mining	.29	
Tipp. Gold Min. & Mill.	.03	
Montana Bingham Con.	.52	.53
Madera Mining Co.	.31	.32

Sales: 7500 Madera, .29; 5000 Madera, .50; 18,400 Bingham, .50; 11,800 Bingham, .51.

Sugar 6.23cts

Henry Waterhouse Trust Co., Ltd.

Members Honolulu Stock and Bond Exchange
Fort and Merchant Streets
Telephone 1208

JAVA'S EXPORTS TO U. S. ARE UNUSUALLY LARGE THIS SEASON

BATAVIA, Java.—The value of Java's exports to America in the first quarter of 1917 exceeded that of the entire export in the year 1916. Considerable public interest has recently been attracted to the big extension that direct trade with the United States has undergone. Largely in consequence of war circumstances, the Holland markets are being eliminated in a number of cases. For instance, one or two important purchases of tobacco for America have been made here recently instead of, as usual, at the Amsterdam auction sales. Well-known American commercial men have been visiting the Netherlands East Indies, and the American banking world is extending its operations in the colony. Efforts have been set on foot to find a regular market for Java tea in the United States.

Japan, as well as America, is keenly alive to the commercial possibilities of the country and, in the enforced absence of German and other competitors, Japanese trade is rapidly extending.

—Mother—Your father didn't take his cold bath this morning, did he?
—Johnny—Nope. I heard him kicking because there wasn't any hot water.
—Lily

REAL ESTATE TRUSTS LOANS
STOCKS and BONDS
INSURANCE SAFE DEPOSITS
Bishop Trust Co., Ltd.
Bethel Street Phone 3646

If You Want Life, Fire, Marine Automobile, Tourists' Baggage or Accident Insurance,

CALL UPON

CASTLE & COOKE, Limited General Insurance Agents

Fort and Merchant Streets



HAWAIIAN TRUST CO., Ltd.

Stocks and Bonds
Real Estate Insurance
Safe Deposit Vaults
Authorized by law to act as Trustees, Executors, Administrators and Guardians

Enlist

your surplus capital in your own and your family's welfare. Start a Savings Account.

4%

Interest Paid on Savings Deposits.

Bank of Hawaii, Ltd.

Fort and Merchant

Bank of Honolulu Ltd.

Fort Street, near Queen

Transacts a general Banking Business.
Invites your account and guarantees safe and efficient service. Exchange, Letters of Credit and Travelers' Checks issued on principal points.

Cable Transfers

E. C. PETERS
210 McCandless Bldg.
Honolulu, T. H.
Stocks, Bonds, Securities, Loans
Negotiated, Trust Estates
Managed

Keep your SAVINGS

in a safe place. We pay 4% interest
BISHOP & COMPANY.

P. H. BURNETTE

79 Merchant St. Phone 1346

NOTARY PUBLIC
Commissioner of Deeds
California and New York
Draws: Wills, Deeds, Mortgages and all Legal Documents

Insurance

B. F. DILLINGHAM CO., LTD.

PHONE 4915

Fire, Life, Accident, Compensation SURETY BONDS

Money to Loan

HOME INSURANCE COMPANY OF HAWAII, LIMITED

815 Fort Street Telephone 3529

LUMBER

Paints, Plumbing Supplies, Building Materials. Prices low. Houses built on installment plan. Choice Lumber Lots for sale.

CITY MILL COMPANY, LTD.

Telephone 2473 P. O. Box 951

JAPANESE SILK GOODS AND CURIOS, KIMONOS AND EMBROIDERIES

SAYEGUSA

1120 NUUANU STREET, JUST ABOVE HOTEL

Alexander & Baldwin

Limited

Sugar Factors
Commission Merchants
and Insurance Agents

Agents for
Hawaiian Commercial & Sugar Company.

Haiku Sugar Company.
Paia Plantation Company.
Maui Agricultural Company.
Hawaiian Sugar Company.
Kahului Railroad Company.
McBryde Sugar Company.
Kahului Railroad Company.
Kauai Fruit & Land Co., Ltd.
Honolulu Ranch.

C. BREWER & CO.

(LIMITED)

SUGAR FACTORS
COMMISSION MERCHANTS
SHIPPING AND INSURANCE AGENTS

FORT ST., HONOLULU, T. H.

List of Officers and Directors:
E. F. BISHOP, President
G. M. ROBERTSON, Vice-President and Manager
R. IVERS, Vice-President and Secretary
A. GARTLEY, Vice-President
E. A. ROSS, Treasurer
GEO. R. CARTER, Director
C. H. COOKE, Director
J. M. GALT, Director
R. A. COOKE, Director
D. G. MAY, Director

J. F. MORGAN CO., LTD.

STOCK BROKERS

Information Furnished and Loans Made

Merchant Street—Star Building

Phone 1572

THE YOKOHAMA SPECIE BANK, LIMITED

Capital subscribed...yen 45,000,000
Capital paid up...yen 30,000,000
Reserve funds...yen 21,000,000
S. AWOKI, Local Manager

FOR RENT

Electricity, gas, screens in all houses
Five 3-bedroom house; garage; \$30.
2-bedroom house; garage; \$25.
Fine furnished house; garage; \$40.

J. H. SCHNACK

842 Kaahumanu St. Telephone 3593

PACIFIC ENGINEERING COMPANY, LIMITED

Consulting, Planning and Constructing Engineers
Bridges, Buildings, Concrete Structures, Steel Structures, Sanitary Systems, Reports and Estimates on Projects. Phone 1945.

YUBA BALL TREAD TRACTORS

For plantations, and for every use to which a tractor has been put and for some where tractors have never been used before.

The BALL TREAD, one of the chief reasons for the success of the YUBA, makes the power go further. The YUBA Tread Shoe is shaped to grip the ground. The whole track is self-cleaning and gives the maximum tractive power.

Model 12-25 and Model 20-35 are now available through us.

Inquiries Solicited

Honolulu Iron Works Co.